

The Euro Challenge 2012 Competition Overview



Delegation of the European Union to the United States
www.euro-challenge.org



What is the Euro Challenge?



And More Specifically?

An exciting opportunity to learn about:

- The European Union (EU)
- The Euro and the “euro area”
- Economic concepts and challenges
- The global economy



Overview of the Euro Challenge

- Teams of 3 to 5 students
- Ninth and tenth grade global studies, European studies, world geography, economics & world history students
- One (1) team per school
- Presentation: 15 minutes
- Q & A: 10 minutes
- Presentation format: your choice
- 80-100 schools nationwide

Helping Teachers and Students prepare

- Teacher and Student orientations
- National Conference Calls
- www.euro-challenge.org
- Issue Briefs and Country Reports
- Targeted Mentoring

Three-part Challenge Question

1. Describe the **current economic situation** in the “euro area” (the economic region consisting of the 17 EU member countries who have adopted the euro).



Please Remember

The first part of the Challenge asks students to describe the **Economic Situation in the Euro Area**, not the Sovereign Debt Crisis



2. Select one **economic-related challenge confronting the euro area** as a whole (see list on next slide), and pick one of the 17 member countries of the euro area to illustrate that challenge.

Choose one of ten economic challenges



- Slow growth
- High unemployment
- Inflation
- Adapting to technological change (raising productivity)
- Globalization (including immigration)
- Aging (including health care)
- Living with a single monetary policy
- Sustaining the social system (welfare state)
- Coping with a housing market slowdown
- High government deficits and debt


Euro Challenge Question: Part III



Recommend a policy or policies for addressing the challenge you identified in the country you selected.

(Be sure to include in your recommendation a discussion of how having a single currency may or may not affect the policy choices for addressing the challenge.)

How will the teams be scored?

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- A black and white soccer ball is shown in the lower-left quadrant, partially obscured by the white netting of a goal. The ball is positioned as if it has just been kicked into the goal.
- Knowledge about the EU, euro, and related economic concepts (50% of total score)
 - Responses to judges' questions
 - Quality of presentation
 - Depth of research and analysis
 - Teamwork and cooperation

See the 2011 scoring rubric on the website for details

Feedback from Judges

- State the chosen issue clearly
- Answer the Challenge Tasks
- Be Innovative, but Feasible
- Reflect on the Q before you A
- Don't rely on 1-2 team members for the Q&A

What can you win in the Euro Challenge?

- Certificates for all participating students
- Trophies for regional winners
- Cash prizes for winning teams (from \$250 to \$1,250 per student)
- Recognition and awards reception for all semi-final teams
- Study trip for selected teachers summer 2012



Timetable for Euro Challenge 2012

What	Where	When
Faculty and student Orientations (NY Region)	Faculty Orientation (Trinity Church) Student Orientation (Rutgers U) Student Orientation (Moody's)	November 14 December 8 December 16
First Round Competition (NY Region)	Credit Suisse	April 4, 2012
Finals and Semi-Finals	New York Fed	April 30, 2012
Recognition and Award Reception	Moody's	April 30, 2012

What Level of Economic Knowledge is Required?



Basic economics, and don't forget social and political aspects

Knowledge about the EU, the euro area, and the role of the ECB – basic economic concepts: growth, inflation, unemployment.

Strive for the level of a good economic press article

(New York Times, Wall Street Journal, Financial Times, The Economist)

The Facebook logo, consisting of the word "facebook" in white lowercase letters on a dark blue rectangular background.

Find us on Facebook!

facebook.com/eurochallengecompetition

The Twitter logo, featuring the word "twitter" in blue lowercase letters and a blue bird icon.

Follow us on Twitter!

twitter.com/eurochallenge

The Delicious logo, featuring a blue and black square icon and the text "del.icio.us" in black lowercase letters.

Find interesting articles on Delicious!

delicious.com/eurochallenge

The Vimeo logo, featuring the word "vimeo" in a bold, black, lowercase, sans-serif font.

Watch helpful videos on Vimeo!

vimeo.com/channels/eurochallenge

The Euro Challenge logo, featuring a stylized figure with arms raised, a yellow Euro symbol, and a blue starburst background.

Ask away on the Euro Challenge Forum!

euro-challenge.org/forum

A person is kneeling on a dark, paved surface, painting a large map of Europe on a rectangular board. The map is colored in shades of blue and green. The person is wearing a white long-sleeved shirt with colorful paint splatters and blue jeans. They are surrounded by numerous pieces of chalk in various colors (green, blue, pink, yellow) scattered on the ground. A white bucket filled with green chalk is also visible. The scene is outdoors, and the overall atmosphere is one of creative activity.

**Enjoy Your Euro Challenge
Experience!**